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**Arnarlax AS – Engagement of Financial Advisor in connection with a potential private placement and listing on Merkur Market**

Arnarlax AS ("Arnarlax"), a subsidiary of SalMar ASA ("SalMar"), has engaged DNB Markets as Sole Global Coordinator in connection with a potential private placement and listing on Merkur Market, expected to take place during 2020. Following the listing on Merkur Market, Arnarlax will continue to consider the potential for a future listing on Oslo Børs or Oslo Axess.

SalMar is not considering to sell any shares in connection with the transaction, and will maintain an ownership of at least 50% in Arnarlax following the private placement.

Arnarlax is a salmon farmer located in the Westfjords in Iceland, and is currently owned 59.4% by SalMar. Arnarlax currently holds licenses with a 25,200 tonnes capacity (MAB), and applications for additional 14,500 tonnes (MAB). Arnarlax expects to harvest approx. 12,000 tonnes (HOG) in 2020, 14,000 tonnes (HOG) in 2021, and to gradually increase in harvest volumes to approx. 30,000 tonnes (HOG) in 2024, according to the current business plan.

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